



Innovation Fund Day

1st Financing Innovative Clean Tech virtual conference:

How can public and private investors join forces with the Innovation Fund to deliver the European Green Deal?

25 September 2020 / 9.30-12.15

POLICY CONTEXT

Unlocking investments in clean technologies is at the heart of the European Green Deal and is a pivotal element in Europe's strategy to repair economic damage from the COVID-19 crisis. The Innovation Fund with its around €10 billion of support over 2020-2030 is one of the world's largest funding programmes for the demonstration of innovative low-carbon technologies. That makes it a key tool for Europe to become the first climate-neutral bloc in the world by 2050. But it cannot deliver this endeavour alone and will need to leverage public and private sources of funding to deliver the technological revolution that Europe needs.

The first call of the Innovation Fund for large-scale projects opened on 3 July with a budget of €1 billion for breakthrough technologies for renewable energy, energy-intensive industries, energy storage, and carbon capture, use and storage. Following the launch of the first call, this virtual conference will be the first of a series of Financing Innovative Clean Tech conferences designed to raise awareness among the community of public and private financiers about the many business opportunities brought about by the Innovation Fund and to promote a dialogue with industry.

CONFERENCE OBJECTIVES

By 2025 the first projects awarded funding under the Innovation Fund will need to reach financial close. This 1st Financing Innovative Clean Tech virtual conference will provide insight into how to reach this crucial step of project development. Financiers coming from different market segments and industry will share their views on:

- What makes an innovative clean tech project attractive for financiers?
- How to balance profitability and innovativeness?
- How to structure the financing of innovative clean tech projects?
- What added value can the Innovation Fund bring to investors and project promoters?

AGENDA

HIGH LEVEL SESSION: HOW TO ATTRACT FINANCE FOR CLEAN TECH? / 09.30 - 10.45

Moderator: **Mauro Petriccione**, Director General, Directorate General Climate Action, European Commission

1. **Wilhelm Molterer**, Managing Director, European Fund for Strategic Investments, European Investment Bank (confirmed)
2. **Ann Mettler**, Director for Europe, Gates Ventures (confirmed)
3. **Ian Simm**, Founder and Chief Executive, Impax Asset Management and Board Member, Institutional Investors Group on Climate Change (confirmed)
4. **Marco Mensink**, Director General, CEFIC (confirmed)

BREAK / 10.45 - 11.00

HOW CAN THE INNOVATION FUND HELP? / 11.00 - 12.15

Moderator: **Dirk Beckers**, Director, Innovation and Networks Executive Agency

1. **Christian Holzleitner**, Head of Unit - Finance for Innovation, Directorate General Climate Action, European Commission (confirmed)
2. **Gretchen Rudolph**, Director, ABN AMRO (confirmed)
3. **Fred van Beuningen**, Managing Partner, Chrysalix (confirmed)
4. **Carl de Maré**, Group CTO - Head of Technology Strategy, ArcelorMittal (Steelanol project) (tbc)
5. **José Miguel Pinheiro**, Director, WindFloat Atlantic Project, EDP Renewables (confirmed)